

**STONEGATE PRESERVE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2023**

**STONEGATE PRESERVE
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

<u>Description</u>	<u>Page Number(s)</u>
General Fund Budget	1 - 2
Definitions of General Fund Expenditures	3 - 4

**STONEGATE PRESERVE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

	Adopted Budget FY 2023
REVENUES	
Landowner contribution	431,660
Total revenues	431,660
EXPENDITURES	
Professional & administrative	
Supervisors	6,459
Management/accounting/recording**	48,000
Legal	30,000
Engineering	15,000
Audit	5,500
Arbitrage rebate calculation*	500
Dissemination agent*	1,000
Trustee*	5,500
Telephone	200
Postage	500
Printing & binding	500
Legal advertising	1,700
Annual special district fee	175
Insurance	5,500
Meeting room rental	900
Contingencies/bank charges	500
Website hosting & maintenance	705
Website ADA compliance	210
Total professional & administrative	122,849
Field operations	
Management	15,000
Stormwater Management	
Maintenance contract-wet ponds	15,000
Wetland maintenance	35,000
Wetland monitoring and reporting	7,500
Stormwater needs analysis reporting	10,500
Property insurance	25,000
Irrigation Supply	
Maintenance Contract	3,000
Well repairs and maintenance	5,000
Monuments	
Repairs and maintenance	10,000
Electricity	60,000
Landscape Maintenance	
Maintenance contract	107,811
Plant replacement	10,000
Irrigation repairs	5,000
Total field operations	308,811
Total expenditures	431,660

**STONEGATE PRESERVE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2023**

Excess/(deficiency) of revenues over/(under) expenditures	-	
Fund balance - beginning (unaudited)	-	
Fund balance - ending (projected)		-
Unassigned		-
Fund balance - ending		<u>\$ -</u>

*These items will be realized when bonds are issued

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

	Number of Units	Projected Expenditures	Landowner Contribution per Unit
Total professional & administrative	790	122,849	\$ 155.51
Total field operations	790	308,811	390.90
Total expenditures		431,660	546.41

**STONEGATE PRESERVE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 6,459
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording**	48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	30,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	15,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee*	5,500
Telephone	200
Postage	500
Telephone and fax machine.	
Printing & binding	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Legal advertising	1,700
Letterhead, envelopes, copies, agenda packages	
Annual special district fee	175
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Insurance	5,500
Annual fee paid to the Florida Department of Economic Opportunity.	
Meeting room rental	900
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Total Professional and Administrative	122,849

**STONEGATE PRESERVE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Field operations

Management	15,000
Covers the costs of part time contract management / quality control	
Stormwater Management	
Maintenance contract-wet ponds	15,000
Covers the costs of once per month review and treatment of wet stormwater ponds for non beneficial vegetation that if left untreated could impede the stormwater systems ability to operate as designed.	
Wetland maintenance	35,000
Covers the costs of twice a year review and treatment of category I and II nuisance and exotic vegetation to insure compliance with the permit requirements.	
Wetland monitoring and reporting	7,500
Covers the costs of required once a year monitoring and report submittal to the agencies regarding maintenance success.	
Stormwater needs analysis reporting	10,500
Property insurance	25,000
Irrigation Supply	
Maintenance Contract	3,000
Covers the costs of monthly preventative maintenance visits on two irrigation well pumping stations	
Well repairs and maintenance	5,000
Covers the costs or repairs and maintenance to the 2 well pumps.	
Monuments	
Repairs and maintenance	10,000
Covers the costs of entry monument maintenance	
Electricity	60,000
Covers the costs of street lighting electricity, electricity for monument and landscape uplighting, covers the cost of electricity for two wells pumps containing 15HP pumps running 8 hours a day/ 6 days a week/ 26 watering weeks a year.	
Landscape Maintenance	
Maintenance contract	107,811
Covers the costs of utilizing a high quality landscape contractor to provide all inclusive landscape maintenance for approximately 5.5 acres at the main entry, road right of ways, buffers and pocket parks.	
Plant replacement	10,000
Covers the costs of periodic plant replacement or enhancements.	
Irrigation repairs	<u>5,000</u>
Covers the costs of repairs to the Districts sprinkler systems.	
Total field operations	<u>308,811</u>
Total expenditures	<u><u>\$431,660</u></u>